intelerad

Intelerad Medical Systems acquires Digisonics, Inc.

Intelerad delivers on commitment to enterprise imaging workflow expansion with acquisition of Digisonics, Inc.

Montreal, Canada – December 16, 2020 – Intelerad Medical Systems[™], a global leader in enterprise imaging workflow solutions, announced today the acquisition of Digisonics, Inc., a leading provider of cardiovascular and obstetrics/gynecology information and structured reporting systems.

With a mission to provide best-in-class clinical interpretation solutions, Digisonics provides over 2,000 active users a vendor neutral platform that consolidates multiple systems to optimize the physician workflow and ultimately improve patient care. With over 40 years of user-centric innovation, Digisonics delivers greater productivity and efficiency for cardiologists, obstetricians, and gynecologists.

"It's time for cardiologists and other specialists to be enabled to spend more time with patients and less time navigating systems" said Mike Lipps, CEO of Intelerad. "Bringing Digisonics into the Intelerad portfolio means we can eliminate silos and additional manual intervention from the physician workflow, making them more productive and redirecting more time to patients."

The acquisition of Digisonics follows a strong start to Intelerad's fiscal year which includes the addition of Windsong Radiology and Northside Hospital, new investments in leadership, tools and systems to improve the customer experience, as well as ongoing product investments that accelerate customer value. The acquisition will be led by Mikael Anden, former President at Sectra, and recently hired by Intelerad as Executive Vice President to lead Hospital and Enterprise Imaging Business Development.

"Intelerad is a great home for Digisonics and our customers" said Diana McSherry, CEO of Digisonics. "The addition of Digisonics to Intelerad's highly scalable, reliable radiology platform will enable hospitals and imaging centers to consolidate their enterprise imaging requirements on a single-vendor platform, hosted or on premise, and strengthen their efficiency and patient care."

"High quality diagnostics are critical in driving improved health outcomes," said Jean-Baptiste Brian, Intelerad board member and Partner at Hg, "and with the addition of Digisonics, we are strengthening our offering to growing hospitals and health systems, which already includes <u>our high performing radiology PACS</u>, an enterprise archive that easily manages very high volumes with increasing scale, <u>and enterprise-grade workflow management</u>."

About Intelerad

Founded in 1999, Intelerad is a medical imaging software provider that specialises in diagnostic viewing, reporting and collaboration solutions. Headquartered in Montreal, Intelerad has over 400 employees located in various offices in Toronto and Calgary (CA), Seattle (US), Hertfordshire (UK) and Melbourne

intelerad

news release

(AU). The company serves over 300 healthcare organizations around the world, such as hospitals, radiology groups, imaging centers, clinics and reading groups.

Intelerad's continued success in the international market was recently acknowledged by a Best in KLAS recognition, ranking #1 for PACS Asia/Oceania in the 2020 Best in KLAS: Global Software (Non-US) report.

About Hg

Hg is a leading European investor in software and services, focused on backing businesses that change how we all do business. Deep technology expertise, complemented by vertical application specialisation and dedicated operational support, provides a compelling proposition to management teams looking to scale their businesses.

Hg has funds under management of over \$30 billion, with an investment team of over 120 professionals, plus a portfolio team of more than 30 operators, providing practical support to help our businesses to realise their growth ambitions. Based in London, Munich and New York, Hg has a portfolio of over 30 software and technology businesses, comprising over 35,000 employees across the UK, US and Europe. For further details, please visit the Hg website: https://doi.org/10.1001/jac.nih.gov/

Media contact Nicolette Addesa Nicolette.Addesa@edelman.com